

DAILY UPDATE July 9, 2026

MACROECONOMIC NEWS

U.S. Economy - The Fed's June meeting minutes revealed a broadly balanced debate on the policy outlook, with officials divided between easing inflation and risks of persistent price pressures driven by AI demand, Middle East tensions, and tariffs. Renewed geopolitical risks and higher oil prices have since strengthened market expectations for further rate hikes, while policymakers emphasized that future decisions will remain data dependent.

U.S. Market - U.S. stocks closed mixed on Wednesday as easing geopolitical concerns, a rebound in technology and semiconductor shares, and balanced Fed minutes helped offset earlier losses triggered by renewed U.S.-Iran tensions. The Nasdaq rose 0.2%, while the S&P 500 and DJIA fell 0.3% and 1.1%, respectively, with investors also turning their focus to the start of the corporate earnings season.

Oil Price - Oil prices remained sharply higher on Wednesday despite trimming earlier gains, as renewed U.S.-Iran tensions and the threat of a Strait of Hormuz disruption outweighed President Trump's remarks that further conflict was unlikely. Brent and WTI rose after U.S. crude inventories unexpectedly increased by 3 million barrels, reflecting continued market focus on geopolitical supply risks.

CORPORATE NEWS

PEGE - PT Panca Global Kapital launched an IDR 94 billion rights issue, offering 944 million new shares at IDR 100/share on a 3-for-1 basis, accompanied by up to 944 million free Series II warrants exercisable at IDR 145/share through July 2031. Proceeds will primarily strengthen the capital base of subsidiary Panca Global Sekuritas to meet OJK capital requirements, with the remainder allocated to working capital, investments, and group operations, while major shareholders have committed to subscribe for most of their entitlements.

Equity Markets

| | Closing | % Change |
|-----------------|---------|----------|
| Dow Jones | 52,348 | -1.09 |
| NASDAQ | 25,871 | 0.20 |
| S&P 500 | 7,483 | -0.28 |
| MSCI excl. Jap | 1,113 | -0.36 |
| Nikkei | 68,271 | 2.17 |
| Shanghai Comp | 3,971 | -0.49 |
| Hang Seng | 24,199 | 2.99 |
| STI | 5,416 | 0.86 |
| JCI | 5,873 | -1.89 |
| Indo ETF (IDX) | 10 | -2.67 |
| Indo ETF (EIDO) | 12 | -2.16 |

Currency

| | Closing | Last Trade |
|-------------|---------|------------|
| US\$ - IDR | 18,014 | 18,014 |
| US\$ - Yen | 162.59 | 162.56 |
| Euro - US\$ | 1.1417 | 1.1422 |
| US\$ - SG\$ | 1.2937 | 1.2936 |

Commodities

| | Last | Price Chg | %Chg |
|----------------|-------|-----------|------|
| Oil NYMEX | 74.5 | 2.0 | 2.7 |
| Oil Brent | 79.1 | 2.82 | 3.7 |
| Coal Newcastle | 129.1 | 1.1 | 0.9 |
| Nickel | 16338 | -10 | -0.1 |
| Tin | 52095 | -1255 | -2.4 |
| Gold | 4068 | -38.0 | -0.9 |
| CPO Rott | 1295 | | |
| CPO Malay | 4624 | 81 | 1.8 |

Indo Gov. Bond Yields

| | Last | Yield Chg | %Chg |
|---------|-------|-----------|-------|
| 1 year | 7.382 | 0.10 | 1.43 |
| 3 year | 7.251 | 0.04 | 0.49 |
| 5 year | 7.255 | 0.12 | 1.71 |
| 10 year | 7.312 | 0.02 | 0.29 |
| 15 year | 7.333 | 0.00 | -0.03 |
| 30 year | 7.358 | -0.01 | -0.07 |

CORPORATE NEWS

SAME - PT Sarana Meditama Metropolitan and seven subsidiaries, including RSGK (Kedoya Adyaraya), secured a combined IDR 4 trillion credit facility from CIMB Niaga and OCBC NISP to support refinancing, capital expenditure, investments, and working capital requirements.

AMMN - PT Amman Mineral Internasional executives have collectively increased their personal holdings through open-market purchases, signaling confidence in the company's long-term fundamentals despite recent domestic market weakness. The CEO and several directors acquired a combined 6 million shares worth around IDR 17 billion between June 30 and July 6, with all transactions disclosed to the OJK and IDX as personal investments.

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